

did they say about borrowing when Barack Obama was President?

They lectured us, day in and day out, in an unyielding manner, even though the economic performance of Clinton and Obama outweighed the two Republican Presidents in between.

So here is the game plan for the holiday season. Do you know what the holiday hangover on your credit card is? People go out and use their credit cards, and they figure out all year how to try to pay for it.

It is going to take you more than 10 years to try to pay for this, all upon the spurious notion that they guarantee economic growth, as the President said, by the way, that is going to exceed 6 percent. That is 6 percent.

They are telling us that the stock market has gone up because of them, even though it has gone up since March of 2009. They are telling us now that this is going to spur unparalleled economic growth, even though the economy has been growing for 88 straight months, all on the credit card for the American people.

Mr. Speaker, this is the worst piece of legislation that has come from the House in the 29 years that I have served here, and I yield back the balance of my time.

Mr. BRADY of Texas. Mr. Speaker, I yield myself the balance of my time.

Mr. Speaker, I say to my Democratic colleagues: The worst bill in 29 years? With ObamaCare, don't sell yourselves short.

Today, we have a choice to make. We can either stick with the status quo—we just heard it—or we can take bold action to overhaul this broken Tax Code and restore hope, opportunity, and prosperity to Americans.

Our choice is clear, and I have made mine. I will vote to send this bill to President Trump's desk to get real tax reform done for the American people for the first time in 31 years. We will deliver for the American people.

Mr. Speaker, I encourage my colleagues to join me in support of this bill, and I yield back the balance of my time.

The SPEAKER pro tempore. All time for debate has expired.

Pursuant to House Resolution 668, the previous question is ordered on the motion to concur.

The question is on the motion to concur by the gentleman from Texas (Mr. BRADY).

The question was taken; and the Speaker pro tempore announced that the ayes appeared to have it.

Mr. NEAL. Mr. Speaker, on that I demand the yeas and nays.

The yeas and nays were ordered.

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX, this 15-minute vote on the motion to concur will be followed by a 5-minute vote on suspending the rules and passing H.R. 1159.

The vote was taken by electronic device, and there were—yeas 224, nays 201, not voting 7, as follows:

[Roll No. 699]

YEAS—224

| | | |
|---------------|-----------------|-------------------|
| Abraham | Goodlatte | Olson |
| Aderholt | Gosar | Palazzo |
| Allen | Gowdy | Palmer |
| Amash | Granger | Paulsen |
| Amodei | Graves (GA) | Pearce |
| Arrington | Graves (LA) | Perry |
| Babin | Graves (MO) | Pittenger |
| Bacon | Griffith | Poe (TX) |
| Banks (IN) | Grothman | Poliquin |
| Barletta | Guthrie | Posey |
| Barr | Handel | Ratcliffe |
| Barton | Harper | Reed |
| Bergman | Harris | Reichert |
| Biggs | Hartzer | Rice (SC) |
| Billrakis | Hensarling | Roby |
| Bishop (MI) | Herrera Beutler | Roe (TN) |
| Bishop (UT) | Hice, Jody B. | Rogers (AL) |
| Black | Higgins (LA) | Rogers (KY) |
| Blackburn | Hill | Rokita |
| Blum | Holding | Rooney, Francis |
| Bost | Hollingsworth | Rooney, Thomas J. |
| Brady (TX) | Hudson | Ros-Lehtinen |
| Brat | Huizenga | Roskam |
| Bridenstine | Hultgren | Ross |
| Brooks (IN) | Hunter | Rothfus |
| Buchanan | Hurd | Rouzer |
| Buck | Jenkins (KS) | Royce (CA) |
| Bucshon | Jenkins (WV) | Russell |
| Budd | Johnson (LA) | Rutherford |
| Burgess | Johnson (OH) | Ryan (WI) |
| Byrne | Johnson, Sam | Sanford |
| Calvert | Jordan | Scalise |
| Carter (GA) | Joyce (OH) | Schweikert |
| Carter (TX) | Katko | Scott, Austin |
| Chabot | Kelly (MS) | Sensenbrenner |
| Cheney | Kelly (PA) | Sessions |
| Coffman | King (IA) | Shimkus |
| Cole | Kinzing | Shuster |
| Collins (GA) | Knight | Simpson |
| Collins (NY) | Kustoff (TN) | Smith (MO) |
| Comer | Labrador | Smith (NE) |
| Comstock | LaHood | Smucker |
| Conaway | LaMalfa | Stewart |
| Cook | Lamborn | Stivers |
| Costello (PA) | Latta | Taylor |
| Cramer | Lewis (MN) | Tenney |
| Crawford | Long | Thompson (PA) |
| Culberson | Loudermillk | Thornberry |
| Curbelo (FL) | Love | Tiberi |
| Curtis | Lucas | Tipton |
| Davidson | Luetkemeyer | Trott |
| Davis, Rodney | MacArthur | Turner |
| Denham | Marchant | Upton |
| Dent | Marino | Valadao |
| DeSantis | Marshall | Wagner |
| DesJarlais | Massie | Walberg |
| Diaz-Balart | Mast | Walden |
| Duffy | McCarthy | Walker |
| Duncan (SC) | McCaul | Walorski |
| Duncan (TN) | McClintock | Walters, Mimi |
| Dunn | McHenry | Weber (TX) |
| Emmer | McKinley | Webster (FL) |
| Estes (KS) | McMorris | Wenstrup |
| Farenthold | Rodgers | Westerman |
| Ferguson | McSally | Williams |
| Fitzpatrick | Meadows | Wilson (SC) |
| Fleischmann | Meehan | Wittman |
| Flores | Messer | Womack |
| Fortenberry | Mitchell | Woodall |
| Fox | Moolenaar | Yoder |
| Gaetz | Mooney (WV) | Yoho |
| Gallagher | Mullin | Young (AK) |
| Garrett | Newhouse | Young (IA) |
| Gianforte | Noem | |
| Gibbs | Norman | |
| Gohmert | Nunes | |

NAYS—201

| | | |
|-------------------|-------------|--------------|
| Adams | Capuano | Costa |
| Aguiar | Carbajal | Courtney |
| Barragán | Cárdenas | Crist |
| Bass | Carson (IN) | Crowley |
| Beatty | Cartwright | Cuellar |
| Bera | Castor (FL) | Cummings |
| Beyer | Castro (TX) | Davis (CA) |
| Bishop (GA) | Chu, Judy | Davis, Danny |
| Blumenauer | Cicilline | DeFazio |
| Blunt Rochester | Clark (MA) | DeGette |
| Bonamici | Clarke (NY) | Delaney |
| Boyle, Brendan F. | Clay | DeLauro |
| Brady (PA) | Cleaver | DelBene |
| Brown (MD) | Clyburn | Demings |
| Brownley (CA) | Cohen | DeSaulnier |
| Bustos | Connolly | Deuch |
| Butterfield | Cooper | Dingell |
| | Correa | Doggett |

| | | |
|-------------------|-------------------|----------------|
| Donovan | Larsen (WA) | Richmond |
| Doyle, Michael F. | Larson (CT) | Rohrabacher |
| Ellison | Lawrence | Rosen |
| Engel | Lawson (FL) | Roybal-Allard |
| Eshoo | Lee | Ruiz |
| Espallat | Levin | Ruppersberger |
| Esty (CT) | Lewis (GA) | Rush |
| Evans | Lieu, Ted | Ryan (OH) |
| Faso | Lipinski | Sánchez |
| Foster | LoBiondo | Sarbanes |
| Frankel (FL) | Loeb sack | Schakowsky |
| Frelinghuysen | Lofgren | Schiff |
| Fudge | Lowenthal | Schneider |
| Gabbard | Lowe | Schrader |
| Gallego | Lujan Grisham, M. | Scott (VA) |
| Garamendi | Luján, Ben Ray | Scott, David |
| Gomez | Lynch | Serrano |
| Gonzalez (TX) | Maloney, | Sewell (AL) |
| Gottheimer | Carolyn B. | Shea-Porter |
| Green, Al | Maloney, Sean | Sherman |
| Green, Gene | Matsui | Sinema |
| Grijalva | McCollum | Sires |
| Gutiérrez | McEachin | Slaughter |
| Hanabusa | McGovern | Smith (NJ) |
| Hastings | McNerney | Smith (WA) |
| Heck | Meeks | Soto |
| Higgins (NY) | Meng | Speier |
| Himes | Moore | Stefanik |
| Hoyer | Moulton | Suozi |
| Huffman | Murphy (FL) | Swalwell (CA) |
| Issa | Nadler | Takano |
| Jackson Lee | Neal | Thompson (CA) |
| Jayapal | Nolan | Titus |
| Jeffries | Norcross | Tonko |
| Johnson (GA) | O'Halleran | Torres |
| Johnson, E. B. | O'Rourke | Tsongas |
| Jones | Pallone | Vargas |
| Kaptur | Panetta | Veasey |
| Keating | Pascrell | Vela |
| Kelly (IL) | Payne | Velázquez |
| Khanna | Pelosi | Visclosky |
| Kihuen | Perlmutter | Walz |
| Kildee | Peters | Wasserman |
| Kilmer | Peterson | Schultz |
| Kind | Pingree | Waters, Maxine |
| King (NY) | Polis | Watson Coleman |
| Krishnamoorthi | Price (NC) | Welch |
| Kuster (NH) | Quigley | Wilson (FL) |
| Lance | Raskin | Yarmuth |
| Langevin | Rice (NY) | Zeldin |

NOT VOTING—7

| | | |
|-------------|------------|---------------|
| Brooks (AL) | Pocan | Thompson (MS) |
| Kennedy | Renacci | |
| Napolitano | Smith (TX) | |

□ 1255

Mr. COSTELLO of Pennsylvania changed his vote from “nay” to “yea.” So the motion to concur was agreed to.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

Stated against:

Mrs. NAPOLITANO. Mr. Speaker, I was absent during rollcall vote No. 699 due to the death of my spouse. Had I been present, I would have voted “Nay” on the Motion to Concur in the Senate Amendment to H.R. 1, the Tax Cuts and Jobs Act.

UNITED STATES AND ISRAEL SPACE COOPERATION ACT

The SPEAKER. The unfinished business is the vote on the motion to suspend the rules and pass the bill (H.R. 1159) to provide for continuing cooperation between the National Aeronautics and Space Administration and the Israel Space Agency, and for other purposes, as amended, on which the yeas and nays were ordered.

The Clerk read the title of the bill.

The SPEAKER. The question is on the motion offered by the gentleman from Florida (Mr. DUNN) that the

House suspend the rules and pass the bill, as amended.

This is a 5-minute vote.

The vote was taken by electronic device, and there were—yeas 411, nays 0, not voting 20, as follows:

[Roll No. 700]

YEAS—411

| | | |
|-----------------|-----------------|----------------|
| Abraham | Davis (CA) | Huizenga |
| Adams | Davis, Danny | Hultgren |
| Aderholt | Davis, Rodney | Hunter |
| Aguilar | DeFazio | Hurd |
| Allen | DeGette | Issa |
| Amash | Delaney | Jackson Lee |
| Amodel | DeLauro | Jayapal |
| Arrington | DelBene | Jeffries |
| Babin | Demings | Jenkins (KS) |
| Bacon | Denham | Jenkins (WV) |
| Banks (IN) | Dent | Johnson (GA) |
| Barletta | DeSantis | Johnson (LA) |
| Barr | DeSaulnier | Johnson (OH) |
| Barragán | DesJarlais | Johnson, E. B. |
| Barton | Deutch | Johnson, Sam |
| Bass | Diaz-Balart | Jones |
| Beatty | Dingell | Jordan |
| Bera | Doggett | Joyce (OH) |
| Bergman | Donovan | Kaptur |
| Beyer | Doyle, Michael | Katko |
| Biggs | F. | Keating |
| Bilirakis | Duffy | Kelly (IL) |
| Bishop (MI) | Duncan (SC) | Kelly (MS) |
| Bishop (UT) | Duncan (TN) | Kelly (PA) |
| Black | Dunn | Khanna |
| Blackburn | Ellison | Kihuen |
| Blum | Emmer | Kildee |
| Blumenauer | Engel | Kilmer |
| Blunt Rochester | Eshoo | Kind |
| Bonamici | Española | King (IA) |
| Bost | Estes (KS) | King (NY) |
| Boyle, Brendan | Esty (CT) | Kinzie |
| F. | Evans | Knight |
| Brady (PA) | Farenthold | Krishnamoorthi |
| Brady (TX) | Faso | Kuster (NH) |
| Brat | Ferguson | Kustoff (TN) |
| Brooks (IN) | Fitzpatrick | Labrador |
| Brown (MD) | Fleischmann | LaHood |
| Brownley (CA) | Flores | Lamborn |
| Buck | Fortenberry | Lance |
| Bucshon | Foster | Langevin |
| Budd | Fox | Larsen (WA) |
| Burgess | Frankel (FL) | Larson (CT) |
| Bustos | Frelinghuysen | Latta |
| Butterfield | Fudge | Lawrence |
| Byrne | Gabbard | Lawson (FL) |
| Calvert | Gaetz | Lee |
| Capuano | Gallagher | Levin |
| Carbajal | Gallego | Lewis (GA) |
| Cárdenas | Garamendi | Lewis (MN) |
| Carson (IN) | Garrett | Lieu, Ted |
| Carter (GA) | Gianforte | Lipinski |
| Cartwright | Gibbs | LoBiondo |
| Castor (FL) | Gohmert | Loebsack |
| Castro (TX) | Gomez | Loftgren |
| Chabot | Gonzalez (TX) | Long |
| Cheney | Goodlatte | Loudermilk |
| Chu, Judy | Gosar | Love |
| Cicilline | Gottheimer | Lowenthal |
| Clark (MA) | Gowdy | Lowe |
| Clarke (NY) | Granger | Lucas |
| Cleaver | Graves (GA) | Luetkemeyer |
| Clyburn | Graves (LA) | Lujan Grisham, |
| Coffman | Graves (MO) | M. |
| Cohen | Green, Al | Luján, Ben Ray |
| Cole | Green, Gene | Lynch |
| Collins (GA) | Griffith | MacArthur |
| Collins (NY) | Grijalva | Maloney, |
| Comer | Guthrie | Carolyn B. |
| Conaway | Gutiérrez | Maloney, Sean |
| Connolly | Hanabusa | Marchant |
| Cook | Handel | Marino |
| Cooper | Harper | Marshall |
| Correa | Harris | Massie |
| Costa | Hastings | Mast |
| Costello (PA) | Heck | Matsui |
| Courtney | Hensarling | McCarthy |
| Cramer | Herrera Beutler | McCaul |
| Crawford | Hice, Jody B. | McClintock |
| Crist | Higgins (LA) | McCollum |
| Crowley | Higgins (NY) | McEachin |
| Cuellar | Hill | McGovern |
| Culberson | Himes | McHenry |
| Cummings | Holding | McKinley |
| Curbelo (FL) | Hollingsworth | McMorris |
| Curtis | Hoyer | Rodgers |
| Davidson | Hudson | McNerney |
| | Huffman | McSally |

| | | |
|-------------|-----------------|----------------|
| Meadows | Rogers (KY) | Stivers |
| Meehan | Rohrabacher | Suozzi |
| Meng | Rokita | Swalwell (CA) |
| Messer | Rooney, Francis | Takano |
| Mitchell | Rooney, Thomas | Taylor |
| Moolenaar | J. | Tenney |
| Mooney (WV) | Ros-Lehtinen | Thompson (CA) |
| Moore | Rosen | Thompson (PA) |
| Moulton | Roskam | Thornberry |
| Mullin | Ross | Tiberi |
| Murphy (FL) | Rothfus | Tipton |
| Nadler | Rouzer | Titus |
| Neal | Roybal-Allard | Tonko |
| Newhouse | Royce (CA) | Trott |
| Noem | Ruiz | Tsongas |
| Nolan | Ruppersberger | Turner |
| Norcross | Rush | Upton |
| Norman | Russell | Valadao |
| Nunes | Rutherford | Vargas |
| O'Halleran | Ryan (OH) | Veasey |
| O'Rourke | Sánchez | Vela |
| Olson | Sanford | Velázquez |
| Palazzo | Sarbanes | Visclosky |
| Pallone | Scalise | Wagner |
| Palmer | Schakowsky | Walberg |
| Panetta | Schiff | Walden |
| Pascarella | Schneider | Walker |
| Paulsen | Schrader | Walorski |
| Payne | Schweikert | Walters, Mimi |
| Pearce | Scott, Austin | Walz |
| Pelosi | Scott, David | Wasserman |
| Perlmutter | Sensenbrenner | Schultz |
| Perry | Serrano | Waters, Maxine |
| Peters | Sessions | Watson Coleman |
| Peterson | Sewell (AL) | Weber (TX) |
| Pingree | Shea-Porter | Webster (FL) |
| Pittenger | Sherman | Welch |
| Poe (TX) | Shimkus | Westerman |
| Poliquin | Shuster | Williams |
| Polis | Simpson | Wilson (FL) |
| Posey | Sinema | Wilson (SC) |
| Price (NC) | Sires | Wittman |
| Quigley | Slaughter | Womack |
| Ratcliffe | Smith (MO) | Woodall |
| Reed | Smith (NE) | Yarmuth |
| Reichert | Smith (NJ) | Yoder |
| Rice (NY) | Smith (WA) | Yoho |
| Rice (SC) | Smucker | Young (IA) |
| Richmond | Soto | Zeldin |
| Roby | Speier | |
| Roe (TN) | Stefanik | |
| Rogers (AL) | Stewart | |

NOT VOTING—20

| | | |
|-------------|------------|---------------|
| Bishop (GA) | Hartzler | Renacci |
| Bridenstine | Kennedy | Scott (VA) |
| Brooks (AL) | LaMalfa | Smith (TX) |
| Buchanan | Meeks | Thompson (MS) |
| Carter (TX) | Napolitano | Torres |
| Comstock | Pocan | Young (AK) |
| Grothman | Raskin | |

□ 1302

So (two-thirds being in the affirmative) the rules were suspended and the bill, as amended, was passed.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

PERSONAL EXPLANATION

Mrs. NAPOLITANO. Mr. Speaker, I was absent during rollcall votes No. 697, 698, and 700 due to a death in my family. Had I been present, I would have voted "Nay" on ordering the previous question on H. Res. 668, "Nay" on agreeing to H. Res. 668 and "Yea" on H.R. 1159, United States and Israel Space Cooperation Act.

CORPORATE GOVERNANCE REFORM AND TRANSPARENCY ACT OF 2017

Mr. HENSARLING. Mr. Speaker, pursuant to House Resolution 657, I call up the bill (H.R. 4015) to improve the quality of proxy advisory firms for the protection of investors and the U.S. economy, and in the public interest, by fostering accountability, transparency,

responsiveness, and competition in the proxy advisory firm industry, and ask for its immediate consideration in the House.

The Clerk read the title of the bill.

The SPEAKER pro tempore (Mr. BOST). Pursuant to House Resolution 657, an amendment in the nature of a substitute consisting of the text of Rules Committee Print 115-46 is adopted, and the bill, as amended, is considered read.

The text of the bill, as amended, is as follows:

H.R. 4015

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Corporate Governance Reform and Transparency Act of 2017".

SEC. 2. DEFINITIONS.

(a) SECURITIES EXCHANGE ACT OF 1934.—Section 3(a) of the Securities Exchange Act of 1934 (15 U.S.C. 78c(a)) is amended by adding at the end the following new paragraphs:

"(81) PROXY ADVISORY FIRM.—The term 'proxy advisory firm' means any person who is primarily engaged in the business of providing proxy voting research, analysis, ratings, or recommendations to clients, which conduct constitutes a solicitation within the meaning of section 14 and the Commission's rules and regulations thereunder, except to the extent that the person is exempted by such rules and regulations from requirements otherwise applicable to persons engaged in a solicitation.

"(82) PERSON ASSOCIATED WITH A PROXY ADVISORY FIRM.—The term 'person associated with' a proxy advisory firm means any partner, officer, or director of a proxy advisory firm (or any person occupying a similar status or performing similar functions), any person directly or indirectly controlling, controlled by, or under common control with a proxy advisory firm, or any employee of a proxy advisory firm, except that persons associated with a proxy advisory firm whose functions are clerical or ministerial shall not be included in the meaning of such term. The Commission may by rules and regulations classify, for purposes or any portion or portions of this Act, persons, including employees controlled by a proxy advisory firm."

(b) APPLICABLE DEFINITIONS.—As used in this Act—

(1) the term "Commission" means the Securities and Exchange Commission; and

(2) the term "proxy advisory firm" has the same meaning as in section 3(a)(81) of the Securities Exchange Act of 1934, as added by this Act.

SEC. 3. REGISTRATION OF PROXY ADVISORY FIRMS.

(a) AMENDMENT.—The Securities Exchange Act of 1934 is amended by inserting after section 15G the following new section:

"SEC. 15H. REGISTRATION OF PROXY ADVISORY FIRMS.

"(a) CONDUCT PROHIBITED.—It shall be unlawful for a proxy advisory firm to make use of the mails or any means or instrumentality of interstate commerce to provide proxy voting research, analysis, or recommendations to any client, unless such proxy advisory firm is registered under this section.

"(b) REGISTRATION PROCEDURES.—

"(1) APPLICATION FOR REGISTRATION.—

"(A) IN GENERAL.—A proxy advisory firm must file with the Commission an application for registration, in such form as the Commission shall require, by rule or regulation, and containing the information described in subparagraph (B).

"(B) REQUIRED INFORMATION.—An application for registration under this section shall contain information regarding—